



# CanaGlobe

COMPLIANCE SOLUTIONS INC.

ISSUE 2 FEBRUARY  
2009

## The Compliance Connection

Public Company. Compliant Company.

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### Our Services Include:

- Corporate Secretary Services
- SEDAR Filings
- EDGAR Filings
- SEDI Filings
- Compliance Consulting
- Shareholder Meetings
- Stock Exchange Applications

### CanaGlobe Compliance Solutions Inc.

CanaGlobe Compliance Solutions Inc. is a consulting firm focused on all aspects of corporate governance with an emphasis on electronic regulatory

filings in both Canada and the United States. Brenda Davis and Suzanne Ferguson have a strong understanding of the need for good corporate gov-

ernance and coupled with years of experience in the field are poised to meet the unique needs of each client.

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[www.canaglobecompliance.com](http://www.canaglobecompliance.com)

### Helpful Resources for Issuers Preparing Continuous Disclosure Documents

Copies of review documents and recent presentations have been published on both the Ontario and Alberta Securities Commission's websites which are good sources of information.

#### OSC Continuous Disclosure

The Ontario Securities Commission has published their 2008 Corporate Finance Branch Report. The report discusses their findings on continuous disclosure documents filed with the OSC during the year. It may be of assistance for those wanting to improve the reporting of Financial Statements and Management's Discussion and Analysis. You can view the full report [HERE](#).

#### ASC 2008 Continuous Disclosure Review Program

The Alberta Securities Commission has also published their 2008 Continuous Disclosure Review Program Report. The report discusses their findings on continuous disclosure documents filed with the ASC during the year. It may be of assistance for those wanting to improve the reporting of Financial Statements and Management's Discussion and Analysis. You can view the full report [HERE](#).

The ASC has posted to their website a copy of the January 7, 2009 Oil & Gas Compliance presentation which issuers in the Oil & Gas sector may find of interest. View the presentation [HERE](#).

The ASC has posted to their website a copy of the December 4, 2008 MDA Tune-up presentation which may be helpful in the preparation of this document. View the presentation [HERE](#).



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[www.canaglobecompliance.com](http://www.canaglobecompliance.com)

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## Venture Issuers - November 30 year end

Audited Statements	March 30, 2009
Q1	April 29, 2009
Q2	July 30, 2009
Q3	October 30, 2009

## Non Venture Issuers - November 30 year end

Audited Statements	March 2, 2009
Q1	April 14, 2009
Q2	July 15, 2009
Q3	October 15, 2009

*A complete table of filing deadlines for the various year ends is available on [our website](#).*

## TSX Venture Policy Amendments

Policy 3.3 of the TSX Venture Exchange corporate finance manual was recently updated. One of the notable changes is to the statement to be applied to all news releases for issuers listed on that exchange. Section 8.6 of that policy states:

All news releases must contain the following statement in a prominent location: "Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." Find the complete policy [HERE](#).

### **CSA Publishes staff notice 51-328-Continuous Disclosure Considerations Related to Current Economic Conditions**

The Canadian Securities Administrators (CSA) has published a staff notice which highlights some areas of disclosure that issuers may find challenging when preparing Financial Statements and Management's Discussion and Analysis in these economic conditions. The notice can be found on any of the Security Commissions websites, click [HERE](#) to locate the notice on the British Columbia Securities Commission's website.

### **Have you ever wondered about the numbering system applied to regulatory instruments?**

The CSA has published CSA Staff Notice 11-312- **National Number System**. The notice outlines the system in which securities regulatory instruments are assigned numbers that indicate the type and subject matter of the instrument. Click [HERE](#) to find out more.

**REMINDER** — Executive Compensation disclosure is required to be included in the Management Information Circular this year for issuers with a December 31, 2008 year end and later. As the information included is very intensive, planning for it should be underway. If we can be of any assistance please don't hesitate to call us.