



CanaGlobe

COMPLIANCE SOLUTIONS INC.

ISSUE 6 APRIL 2010

The Compliance Connection

Public Company. Compliant Company.

INSIDE THIS ISSUE:

Insider Reporting	1
Filing Fee Increases	1
Filing Deadlines	2
CSA Notice/Request for Comment	2
ASC Disclosure Review Webinar	2
IFRS Online Basics Course	2

Contact Information:

Brenda Davis

Phone Direct: 403-452-8026

Email:

bdavis@canaglobecompliance.com

Suzanne Ferguson

Phone Direct: 403-452-8002

Email:

sferguson@canaglobecompliance.com

Our Services Include:

- Corporate Secretary Services
- SEDAR Filings
- EDGAR Filings
- SEDI Filings
- Compliance Consulting
- Shareholder Meetings
- Stock Exchange Applications
- Whistleblowing

CanaGlobe Compliance Solutions Inc.

CanaGlobe Compliance Solutions Inc. is a consulting firm focused on all aspects of corporate compliance with an emphasis on electronic regulatory filings in both

Canada and the United States. Brenda Davis and Suzanne Ferguson have a strong understanding of the need for good corporate governance and coupled with years of

experience in the field are poised to meet the unique needs of each client.

info@canaglobecompliance.com
www.canaglobecompliance.com

Insider Reporting

The Canadian Securities Regulators have announced a new insider reporting regime which subject to obtaining all necessary ministerial or governmental approvals, will take effect on April 30, 2010. The highlights include the following:

- The instrument will see the filing deadline shortened from 10 to 5 calendar days with a six month transition period.
- The criteria for determining who is a reporting insider has been updated and may result in a decrease to the number of reporting insiders within an issuer.
- The new rules have created some additional reporting transactions such as retroactive filings, post conversion beneficial ownership and reports associated with related financial instruments.
- The rules surrounding grants from stock based compensation programs allows the option for issuers to file issuer grant reports within 5 days of the grant rather than insiders filing individual reports. This is not a requirement for the issuer therefore insiders should verify what the issuers policy will be in this regard.

The instrument and the companion policy can be viewed in their entirety by visiting any of the securities commission websites or via [this link](#). It should be noted that NI 55-104 sets out the main insider reporting requirements and exemptions from those requirements for insiders of reporting issuers, except in Ontario. In Ontario, the main insider reporting requirements will remain in the Securities Act (Ontario).

OSC and SSC Filing Fee Increases

The Ontario Securities Commission and the Saskatchewan Securities Commission have implemented fee increases for various SEDAR filings which became effective April 1, 2010. The most notable increase is related to the OSC Rule 13-502 (Ontario Participation Fee), the details of which can be found [HERE](#). A current list of all recipient agency fees can be found [HERE](#).



CanaGlobe
COMPLIANCE SOLUTIONS INC.

Public Company. Compliant Company

www.canaglobecompliance.com

Visit our Blog at:

<http://thecomplianceconnection.wordpress.com>

303, 6707 Elbow Drive SW
Calgary, Alberta T2V 0E5

Phone: 403-452-8002

Fax: 403-452-8052

Email: info@canaglobecompliance.com

Filing Deadlines

Venture Issuers - December 31 year end

Audited Statements	April 30, 2010
Q1	May 31, 2010
Q2	August 30, 2010
Q3	November 29, 2010

Non Venture Issuers - December 31 year end

Audited Statements	March 31, 2010
Q1	May 17, 2010
Q2	August 16, 2010
Q3	November 15, 2010

A complete table of filing deadlines for the various year ends is available [HERE](#).

For information on the fees payable with the filing of the audited financial statements please see [our website](#).

CSA Notice and Request for Comment Relating to Communication with Beneficial Owners of Securities of a Reporting Issuer

The Canadian Securities Administration (“CSA”) has published for comment proposed amendments to National Instrument 54-101, Communication with Beneficial Owners of Securities of a Reporting Issuer.

The key aspects of the proposed amendments include:

- The introduction of the “notice-and-access” process, in which reporting issuers have the option of sending investors a notice informing them that the information circular and other proxy-related materials are available on the Internet instead of sending the information circular by mail.
- Enhanced disclosure regarding the beneficial owner voting process.
- Simplification of the beneficial owner proxy-appointment process.

Comments must be submitted in writing by August 31, 2010.

You can read the proposed rule amendments [HERE](#).

ASC Disclosure Review Webinar

The Alberta Securities Commission (ASC) has posted to their website a copy of the February 11, 2010 Disclosure Review webinar which highlighted topics including:

- results from the 2009 ASC Continuous Disclosure Report;
- preparation for the transition to IFRS; and
- identification and avoidance of common disclosure deficiencies.

You can view the archived webinar [HERE](#).

Introduction to IFRS - Implications for Canadian Business

Chartered Accountants of Canada is offering a free online program on IFRS basics. Learn more about the modules offered and sign up [HERE](#).

Reminder—TSX and TSX Venture Exchange Seminars The TSX and the TSX Venture Exchange will hold various seminars this year. Complete details of the seminars and dates can be found on the Events Calendar on their website or [THIS LINK](#) will take you directly there.