



# CanaGlobe

COMPLIANCE SOLUTIONS INC.

ISSUE 9 NOVEMBER 2010

## The Compliance Connection

Public Company. Compliant Company.

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### Our Services Include:

- Corporate Secretary Services
- SEDAR Filings
- EDGAR Filings
- SEDI Filings
- Compliance Consulting
- Shareholder Meetings
- Stock Exchange Applications
- Whistleblowing

### CanaGlobe Compliance Solutions Inc.

CanaGlobe Compliance Solutions Inc. is a consulting firm focused on all aspects of corporate compliance with an emphasis on electronic regulatory filings in both

Canada and the United States. Brenda Davis and Suzanne Ferguson have a strong understanding of the need for good corporate governance and coupled with years of

experience in the field are poised to meet the unique needs of each client.

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### CSA Certification Compliance Review

The Canadian Securities Administrators (CSA) has issued CSA Staff Notice 52-327, a Certification Compliance Review related to the provisions of National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings. This notice summarizes the results of the review of reporting issuers and highlights certain elements to assist issuers in meeting the certification requirements as applicable to NI 52-109 and was also intended to evaluate the level of improvement in compliance compared to last year's review.

The review also focused on MD&A disclosure of material changes in internal control over financial reporting (ICFR) due to the transition to International Financial Reporting Standards (IFRS). This year's review was also intended to evaluate the level of improvement in compliance compared to last year's review.

You can find the complete notice [HERE](#).

### CSA Notice of Amendments to National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities

The Canadian Securities Administrators (CSA) are implementing amendments to National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* and its related forms and companion policy which will become effective on December 30, 2010.

Some of the amendments made include amendments for clarification, amendments to codify existing staff guidance and practice and added requirements to enhance reliability of certain disclosure of reserves and resources other than reserves. The amendments also prescribe a new form – Form 51-101F4 *Notice of Filing of 51-101F1 Information*. Which will now be required when a reporting issuer includes its annual oil and gas filings within its annual information form. This form will provide notice to the market that the reporting issuer has made the required annual oil and gas annual filings.

You can find the complete notice [HERE](#).



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## Filing Deadlines/Downloadable Calendars

We have created downloadable and installable calendars to help simplify the complicated world of filing due dates for both Venture and Non-venture reporting companies. This new feature contains calendars that are organized by year end and stock exchange and contain the filing deadlines specific to that year end. By simply selecting the appropriate link from the list you will be able to download your financial filing deadlines for the remainder of 2010 and 2011 either into your current calendar or create a separate calendar within your email program.

You can find the calendars and the download instructions [HERE](#)

For information on the fees payable with the filing of the audited financial statements please see [our website](#).

Don't forget to visit our Blog at:

<http://thecomplianceconnection.wordpress.com>

### OSC 2010 Corporate Finance Branch Report

The Ontario Securities Commission (OSC) has posted to their website the 2010 Corporate Finance Branch Report. This report includes summaries of the results of its continuous disclosure review program; International Financial Reporting Standards (IFRS) reporting and communication; and shareholder empowerment and board governance. You can view the complete report [HERE](#).

### CSA Notices Related to IFRS

The Canadian Securities Administrators ("CSA") has published several Notices that address changes to securities legislation relating to the upcoming changeover to International Financial Reporting Standards (IFRS).

You can find a list of all notices [HERE](#).

### Updated 'Say on Pay' and Board Engagement Policies

The Canadian Coalition for Good Governance has released its updated Model Shareholder Engagement and "Say on Pay" Policy for Boards of Directors which was originally released in January 2010.

You can read the updated model and policy [HERE](#).

### CSA Notice 51-333 Environmental Reporting Guidance

The Canadian Securities Administrators (CSA) has published Staff Notice 51-333 Environmental Reporting Guidance. The notice is intended to assist issuers to meet existing NI 51-102 environmental disclosure requirements as well as to assess which information must be disclosed on material environmental matters. Guidance on compliance with disclosure rules in the following areas is also addressed:

- Environmental risks and related matters;
- Environmental risk oversight and management;
- Forward-looking information requirements as they relate to environmental goals and targets; and
- Impact of adoption of International Financial Reporting Standards (IFRS) on disclosure of environmental liabilities.

You can find the complete notice [HERE](#).

**Reminder** - The filing deadline for insider trading reports was reduced from 10 calendar days to 5 on Nov 1, 2010. You may want to remind your insiders of the recent changes to ensure that they will meet the new deadline and avoid late filing penalties.