



CanaGlobe

COMPLIANCE SOLUTIONS INC.

ISSUE 13 SEP 2011

The Compliance Connection

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Our Services Include:

- Corporate Secretary Services
- SEDAR Filings
- EDGAR Filings
- SEDI Filings
- Compliance Consulting
- Shareholder Meetings
- Stock Exchange Applications
- Whistleblowing

CanaGlobe Compliance Solutions Inc.

CanaGlobe Compliance Solutions Inc. is a consulting firm focused on all aspects of corporate compliance with an emphasis on electronic regulatory filings in both

Canada and the United States. Brenda Davis and Suzanne Ferguson have a strong understanding of the need for good corporate governance and coupled with years of

experience in the field are poised to meet the unique needs of each client.

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TSX Request for Comments Regarding Proposed

Amendments to Part IV of the TSX Company Manual

The Toronto Stock Exchange (TSX) is seeking public comment on proposed changes to the TSX Manual. The proposed amendments include:

1. elect directors individually;
2. hold annual elections for all directors;
3. disclose annually in Management Information Circulars:
 - (a) whether they have adopted a majority voting policy for directors for uncontested meetings; and
 - (b) if not, to explain:
 - (i) their practices for electing directors;
 - (ii) why they have not adopted a majority voting policy; and
4. advise TSX if a director receives a majority of "withhold" votes (if a majority voting policy has not been adopted).

The comment period is open until October 11, 2011 and the complete the TSX Notice and Request for Comment can be accessed [HERE](#).

Compliance Webinars

CanaGlobe Compliance Solutions will be offering a series of compliance related Webinars throughout the year. Joins us on Tuesday, October 18, 2011 for an *Introduction to Public Company Life*. This webinar will be suited for new hires and those who are unfamiliar with what makes a public company unique. On Tuesday, October 25, 2011 the series will focus on *Timely Disclosure* as well as the related documents and filings.

For more information and to sign up please visit [OUR WEBSITE](#).

CSA Notice - Form 51-102F6 Statement of Executive Compensation

The Canadian Securities Administrators ("CSA") has issued a Notice announcing the adoption of amendments to the *Form 51-102F6 Statement of Executive Compensation* which will come into force October 31, 2011. The amendments are designed to assist companies in fulfilling their executive compensation disclosure obligations and to enhance the quality of information provided to shareholders.

You can find the complete notice with the amendments and consequential amendments [HERE](#).

CSA Disclosure Review

The Canadian Securities Administrators ("CSA") has issued CSA Staff Notice 51-334 *Continuous Disclosure Review Program Activities for the fiscal year ended March 31, 2011*. The notice summarizes the results of the continuous disclosure review program of reporting issuers (other than investment funds) and highlights elements to assist issuers with their accounting and continuous disclosure requirements as applicable to financial statements and management's discussion and analysis (MD&A).

You can find the complete notice [HERE](#).



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Filing Deadlines/Downloadable Calendars

We have created downloadable and installable calendars to help simplify the complicated world of filing due dates for both Venture and Non-venture reporting companies. This new feature contains calendars that are organized by year end and stock exchange and contain the filing deadlines specific to that year end. By simply selecting the appropriate link from the list you will be able to download your financial filing deadlines for 2011 either into your current calendar or create a separate calendar within your email program.

You can find the calendars and the download instructions [HERE](#).

The due dates in our downloadable calendars do not take into account the extension for the first interim financial report of first-time adopters of IFRS for financial years beginning on or after January 1, 2011. For the extension dates, please see the calendar on the BCSC website [HERE](#).

For information on the fees payable with the filing of the audited financial statements please see [our website](#).

Don't forget to visit our Blog at:

<http://thecomplianceconnection.wordpress.com>

CSA Notice - Ongoing Governance and Disclosure Requirements for Venture Issuers

The Canadian Securities Administration ("CSA") has published for comment 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers* which includes proposed amendments to related instruments, forms and consequential amendments. The proposed rule introduces a new mandatory regulatory regime for venture issuers and is designed to streamline and tailor venture issuer disclosure to make it more useful and user-friendly for investors.

The key aspects of the notice include:

- outlines disclosure requirements that are more suitable and manageable for issuers at this stage in their development; and
- streamlines requirements so venture issuers have more time to focus on business growth and development.

Comments must be submitted in writing by October 27, 2011. You can read the proposed rule amendments and comments received from the first publication [HERE](#).

ASC 2010 Oil and Gas Review Report

The Alberta Securities Commission (ASC) has posted to their website the *2010 Oil and Gas Review Report*. The purpose of this report is to provide Alberta reporting issuers with comments on the quality of disclosure under National Instrument 51-101 for the 2010 year with the objective of improving the quality of future continuous disclosure.

You can view the complete report [HERE](#).

CSA Notice - Issuers Using Mass Advertising

The Canadian Securities Administration ("CSA") has published notice 51-336 *Issuers Using Mass Advertising* which highlights the concerns of participating jurisdictions that these advertisements on television, radio, internet, social media or print may fail to comply with disclosure requirements under the securities legislation and/or may be misleading to investors with respect to advertising in an apparent effort to promote interest in an issuer's securities.

You can find the complete notice [HERE](#).

TSX and TSXV Harmonized PIF and Declaration Effective September 9, 2011, the Toronto Stock Exchange ("TSX") and the TSX Venture Exchange ("TSXV") have created a harmonized Personal Information Form (the "PIF") and Declaration (the "Declaration") in order that both stock exchanges will use the same forms.

You can read the complete TSXV bulletin (which includes details on a transition period for TSXV filers) [HERE](#).

You can read the complete TSX staff notice (which includes other minor non-public interest amendments) [HERE](#).

Both the TSXV bulletin and the TSX staff notice include a section on common filing errors for PIF's and Declaration forms.

Reminder - The TSX and TSXV will hold various seminars this year. Complete details of the seminars and dates can be found on their website or [THIS LINK](#) will take you directly there.

DISCLAIMER: The contents of this Newsletter is provided for information purposes only and does not provide advice, legal or otherwise.